

## **Members 1<sup>st</sup> of NJ Federal Credit Union**

### **Membership Expulsion Disclosure**

We may terminate your membership in Members 1<sup>st</sup> of NJ FCU in one of three ways.

The first way is through a special meeting. Under this option, we may call a special meeting of the members, provide you with an opportunity to be heard, and obtain two thirds vote of the members present at the special meeting in favor of your expulsion.

The second way to terminate your membership is under a nonparticipation policy given to each member that follows certain requirements.

The third way to terminate your membership is by a two-thirds vote of a quorum of the directors of the credit union "for cause." "Cause" is defined as follows: (A) a substantial or repeated violation of Members 1st of NJ FCU's Membership and Account Agreement; (B) a substantial or repeated disruption, including dangerous or abusive behavior, to the credit union's operations; or (C) fraud, attempted fraud, or a conviction of other illegal conduct that a member has been convicted of in relation to Members 1<sup>st</sup> of NJ FCU, including in connection with our employees conducting business on behalf of us.

Before the board votes on an expulsion, Members 1<sup>st</sup> of NJ FCU must provide written notice to your mail address (or email, if applicable) on record or personally provide the written notice. Members 1<sup>st</sup> of NJ FCU must provide the specific reasons for the expulsion and allow you an opportunity to rebut those reasons through a hearing if you choose. It is your responsibility to keep your contact information with Members 1<sup>st</sup> of NJ FCU up to date, and to open and read notices from the credit union. Unless Members 1st of NJ FCU determines to allow otherwise, there is no right to an in-person hearing with the board. If you fail to request a hearing within 60 calendar days of receipt of the notice, you will be expelled. You may submit any complaints about your pending expulsion or expulsion to the National Credit Union Association's Consumer Assistance Center if the complaint cannot be resolved with the credit union. Members 1st of NJ FCU will confirm any expulsion with a letter with information on the effect of the expulsion and how you can request reinstatement. Expulsion or withdrawal from membership does not relieve a member of his/her/its liability to Members 1st of NJ FCU, and Members 1<sup>st</sup> of NJ FCU may demand immediate repayment of the money you owe to us after expulsion, subject to any applicable contract terms and conditions. For additional information on expulsion and a copy of our expulsion policy, see Article XVI of our Bylaws.